



|| JACK + EMELIA

Without our advice they would have run out of liquid assets at 76.

Jack is 56 years old. His occupation involves driving earth moving machinery. Jack is finding his job demanding as he gets older, and he would like to retire by age 60.

Emelia is also 56 years old and is a medical lab scientist. Emelia would also like to retire by age 60.

They came to me to set up a financial plan so that they can stop working by age 60, and have an annual income of \$50,000.

Current Financial Position

Own home valued at	\$650,000
Investment property valued at	\$350,000 (debt \$86,000)
Emelia's super balance	\$275,938
Jack's super balance	\$127,513
Emelia's income	\$65,000
Jack's income	\$86,580





Goals

- They require an annual income of \$50,000 to retire on at age 60. They would like to know that their income will last their life expectancy
- They want to be debt free at retirement
- They want someone to help them with their retirement goals every year

Advice Received

The advice provided to Jack and Emelia included the use of various superannuation strategies – including salary sacrifice, use of concessional caps and non concessional contributions.

Assumptions

- Inflation is 3% pa. AWOTE (average weekly ordinary time earnings) will increase at 3% pa.
- Current legislation, including current tax levels, prevails for the duration of the projection period.
- We base the income and growth rates used in all our calculations on conservative forward estimates, which are outlined below. The rates are based on projected future performance, and are provided for illustrative purposes and are not guaranteed.
- In both cases, client funds are invested in a growth portfolio (15% defensive assets & 85% growth assets). The total income and growth for this portfolio is 8.6% pa. The bank/cash account income is 3% pa.

General advice warning

Any advice in this publication is of a general nature only and has not been tailored to your personal circumstances. Please seek personal advice prior to acting on this information.

Value of Advice



Jack and Emelia will save \$112,000 in income tax over 4 years



They will be debt free at retirement



They will receive an annual income in retirement of \$50,000 a year



Their money will last well past their life expectancy



Without advice they would have run out of liquid assets at age 76

Wealthpath is a Corporate Authorised Representative of Insight Investment Services Pty Ltd ABN 22 122 230 835 AFSL 309996

Peter Maurer ADFS (FP)
Financial Planner, Member of the FPA

T 07 5444 0675
F 07 5444 0484
E peter@wealthpath.com.au

Suite 7/ 21 Nicklin Way
Buddina Q 4575
PO Box 332, Buddina Q 4575

WealthPath
Financial Services
www.wealthpath.com.au