



LIAM + MICHELLE

Liam and Michelle can now retire comfortably and leave a significant inheritance to their children.

Liam is 65 years old, Michelle is 59. Liam is currently working as a consultant, Michelle is already retired. They came to me to set up a financial plan as they would like Liam to retire in two years, at age 67.

They would like to have an annual retirement income of \$75,000, and also be able to leave their kids an inheritance.

Current Financial Position

Own home valued at	\$1,400,000
Cash	\$120,000
Shares [CBA]	\$150,000
Liam's super balance	\$472,072
Michelle's super balance	\$687,147
Liam's income	\$120,000
Michelle's income	Retired



Goals

- They would like to set up a strategy so they can retire when Liam turns 67 on an annual income of \$75,000
- They would also like to leave an inheritance to their children

Advice Received

The advice provided to Liam and Michelle included the use of various superannuation strategies – including salary sacrifice, use of concessional caps, non concessional contributions and retribution strategies.

Assumptions

- Inflation is 3% pa. AWOTE (average weekly ordinary time earnings) will increase at 3% pa.
- Current legislation, including current tax levels, prevails for the duration of the projection period.
- We base the income and growth rates used in all our calculations on conservative forward estimates, which are outlined below. The rates are based on projected future performance, and are provided for illustrative purposes and are not guaranteed.
- Client funds are invested in a conservative fund (50% defensive and 50% growth). The total income and growth for this portfolio is 5.83% pa. The bank/cash account income is 3% pa.

General advice warning

Any advice in this publication is of a general nature only and has not been tailored to your personal circumstances. Please seek personal advice prior to acting on this information.

Value of Advice



The strategy recommended provided the opportunity to qualify for government income support totalling \$128,352 over six years



Liam and Michelle will save \$14,350 in income tax



Able to leave a significant inheritance to their children



Inheritance tax lowered depending on when they pass assets on

Wealthpath is a Corporate Authorised Representative of Insight Investment Services Pty Ltd ABN 22 122 230 835 AFSL 309996

Peter Maurer ADFS (FP)
Financial Planner, Member of the FPA

T 07 5444 0675
F 07 5444 0484
E peter@wealthpath.com.au

Suite 7/ 21 Nicklin Way
Buddina Q 4575
PO Box 332, Buddina Q 4575

WealthPath
Financial Services
□ □ □ □ □ □ □ □ ►
www.wealthpath.com.au